

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF  
SRI UMA PRAGATHI FIRST GRADE COLLEGE**

**Opinion**

We have audited the financial statements of SRI UMA PRAGATHI FIRST GRADE COLLEGE, which comprise the balance sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended.

In our opinion, the accompanying financial statements of the entity give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the trust is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sachidananda & Co.  
Chartered Accountants  
Firm Reg. No.: 015794S



Sachidananda B G  
Proprietor  
M. No.: 229955

Date: 15/04/2024  
Place: Bengaluru  
UDIN: 24229955BKBLUM4074

  
PRINCIPAL  
Sri Unapragathi First Grade College  
Vyathandra, TUMKUR - 572 104  
KARNATAKA STATE

SRI UMA PRAGATHI FIRST GRADE COLLEGE  
MAIDALA ROAD, KYATHASANDRA, TUMKUR

BALANCE SHEET AS ON 31-03-2022

LIABILITIES	sch	AMOUNT	A S S E T S	sch	AMOUNT
CAPITAL FUND	III	2,19,97,344.22	FIXED ASSETS	I	1,97,91,666.00
CURRENT LIABILITIES	IV	1,33,296.00	CASH ON HAND AND BANK BALANCES	II	23,38,974.22
TOTAL		2,21,30,640.22	TOTAL		2,21,30,640.22


Authorised Signatory

For Sri Uma Pragathi First Grade College

Place: Tumakuru

Date: 15/04/2024

UDIN: 24229955BKBLUM4074

  
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 ಶ್ರೀಮತಿ ಪ್ರಧಾನಿ ಬಿ.ವಿ.ಎಸ್. (ಬಿ.ವಿ.ಎಸ್. ಪ್ರಧಾನಿ)  
 ಶ್ರೀಮತಿ ಪ್ರಧಾನಿ ಬಿ.ವಿ.ಎಸ್. (ಬಿ.ವಿ.ಎಸ್. ಪ್ರಧಾನಿ)

For Sachidananda & Co.,  
Chartered Accountants



Sachidananda B G

Proprietor

M.No. 229955

FRN :0157945



SRI UMA PRAGATHI FIRST GRADE COLLEGE  
MAIDALA ROAD, KYATHASANDRA, TUMKUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Admission paid	3,330.00	By Admission Fee	4,410.00
Application Fee	43,115.00	Application Fee	2,300.00
Convocation Fee	19,050.00	Other Income	11,951.00
Examination Fee	2,32,272.00	Convocation Fee	1,51,605.00
Revaluation Fee	780.00	Examination Fee	35,800.00
Staff Salary	2,73,881.00	ID Card Fee	4,760.00
Annual fee for website renewal	8,000.00	Marks Card Fee	17,160.00
Bank Charges	2,164.00	NSS & Sports Fee	19,100.00
Building Tax	28,728.00	Scrutiny Fee	970.00
Computer Maintenance	15,257.00	Tuition Fee	6,41,110.00
ECD Audit fee	5,000.00	Bank Interest	57,198.00
Electricity Charges	19,346.00	Donation Received	15,000.00
Function Expenses	10,227.00		
Newspaper & Periodicals	5,498.00		
Other Expenses	7,393.00		
Printing & Stationery	31,690.00		
Repairs & Maintenance	6,640.00		
Telephone Charges	10,611.00		
Net Profit	2,38,382.00		
<b>TOTAL</b>	<b>9,51,364.00</b>	<b>TOTAL</b>	<b>9,51,364.00</b>

For Sachidananda & Co.,  
Chartered Accountants



Sachidananda B G  
Proprietor  
M.No. 229955  
FRN : 0157945

Place: Tumakuru  
Date: 15/04/2024  
UDIN: 24229955BKALUM4874

For Sri Uma Pragathi First Grade College

*(Signature)*  
Secretary

ಶ್ರೀ ಉಮಾ ಪ್ರಗತಿ ಮೈದಾಲೆ, ಕ್ಯಾಥಾಸಂದ್ರಾ, ತುಮಕೂರು-572 104

*(Signature)*  
PRINCIPAL  
Sri Umpragathi First Grade College  
Kyathasandra, TUMKUR - 572 104  
KARNATAKA STATE



SRI UMA PRAGATHI FIRST GRADE COLLEGE  
MAIDALA ROAD, KYATHASANDRA, TUMKUR

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 03 2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To</b>		<b>By</b>	
<b>OPENING BALANCES</b>		<b>REVENUE EXPENDITURE :</b>	
Cash on Hand	1,24,941.00	Admission paid	3,330.00
Syndicate Bank A/c No. 13162	10,96,582.59	Application Fee	43,115.00
Syndicate Bank A/c No. 85219	10,63,838.63	Convocation Fee	19,050.00
SBI Scholarship A/c No. 84174941613	30,263.00	Examination Fee	2,32,272.00
State Bank Of Mysore A/c No. 84174941806	77,451.00	Revaluation Fee	780.00
SBI SB A/c No. 41953	17,841.00	Staff Salary	2,73,881.00
SBI SB A/c No. 41862	538.00	Annual fee for website renewal	8,000.00
SBI SB A/c No. 42038	19,044.00	Bank Charges	2,164.00
		Building Tax	28,728.00
		Computer Maintenance	15,257.00
<b>REVENUE RECEIPTS</b>		ECC Audit fee	5,000.00
Admission Fee	4,410.00	Electricity Charges	19,346.00
Application Fee	2,300.00	Function Expenses	10,227.00
Other Income	11,951.00	Newspaper & Periodicals	5,498.00
Convocation Fee	1,51,905.00	Other Expenses	7,393.00
Examination Fee	35,800.00	Printing & Stationery	31,690.00
ID Card Fee	4,760.00	Repairs & Maintenance	6,640.00
Marks Card Fee	17,160.00	Telephone Charges	10,611.00
NSS & Sports Fee	19,100.00	Staff PT, IT, LIC, GSLIC, FBF	14,42,834.00
Scullery Fee	970.00	Library Books	42,705.00
Tuition Fee	6,41,110.00	UPS Battery	16,400.00
Bank Interest	57,198.00		
Donation Received	15,000.00	<b>CLOSING BALANCE</b>	
Staff PT, IT, LIC, GSLIC, FBF	11,72,032.00	Cash on Hand	3,79,451.00
		Syndicate Bank A/c No. 13162	9,57,367.59
		Syndicate Bank A/c No. 85219	8,55,835.63
		SBI Scholarship A/c No. 84174941613	30,263.00
		State Bank Of Mysore A/c No. 84174941806	77,978.00
		SBI SB A/c No. 41953	17,962.00
		SBI SB A/c No. 41862	564.00
		SBI SB A/c No. 42038	19,563.00
<b>TOTAL</b>	<b>45,63,895.22</b>	<b>TOTAL</b>	<b>45,63,895.22</b>

Authorized Signatory

For Sri Uma Pragathi First Grade College

Place: Tumakuru  
Date: 15/04/2024  
UDIN: 24229955BKBLUM4074

**ಅಧ್ಯಕ್ಷರು**  
President  
ಶ್ರೀ ಉಮಾ ಪ್ರಗತಿ ಫಿರಸ್ಟ್ ಗ್ರೇಡ್ ಕಾಲೇಜ್, ಕಿರಿಯಾಸಂದ್ರಾ, ತುಮಕೂರು ಜಿಲ್ಲೆ, ಕರ್ನಾಟಕ ರಾಜ್ಯ.

**Principals**  
Principal  
Sri Uma Pragathi First Grade College  
Kathasandra, Tumkur - 572 104  
KARNATAKA STATE

For Sachidananda & Co.,  
Chartered Accountants

Sachidananda B G  
Proprietor  
M.No. 229955  
FRN :0157945

**SRI UMA PRAGATHI FIRST GRADE COLLEGE  
MAIDALA ROAD, KYATHASANDRA, TUMKUR**

**SCHEDULE I - FIXED ASSETS AND ALLOWABLE DEPRECIATION**

Sl No	PARTICULARS	W D V AS ON 1-04-2021	ADDITIONS DURING THE YEAR	W D V AS ON 31-03-2022
1	Borewell & Pumpset	48,000	-	48,000
2	Building & Building Infrastructure	1,47,21,208	-	1,47,21,208
3	Computers	1,65,000	-	1,65,000
4	Data Card & MTS	1,700	-	1,700
5	Furniture	14,15,000	-	14,15,000
6	Land	2,05,000	-	2,05,000
7	Library Books	10,42,630	42,705	10,85,335
8	Library Building	15,00,000	-	15,00,000
9	Library Furnitures	5,00,000	-	5,00,000
10	Printer - Canon	5,600	-	5,600
11	Sports Material	27,683	-	27,683
12	UPS	50,000	16,400	66,400
13	Bio Metric Instrument	23,610	-	23,610
14	LED TV	23,630	-	23,630
15	Thermo Meter	3,500	-	3,500
<b>TOTAL</b>		<b>1,97,32,551</b>	<b>59,105</b>	<b>1,97,91,656</b>

**SCHEDULE II - CASH ON HAND AND BANK BALANCES**

Sl No	PARTICULARS	AMOUNT
1	Cash On Hand	3,79,451
2	Bank Balances	
	Syndicate Bank A/c No. 13162	9,57,367.59
	Syndicate Bank A/c No. 85219	8,55,835.63
	SBI Scholarship A/c No. 64174941613	30,263.00
	State Bank Of Mysore A/c No. 64174941806	77,978.00
	SBI SB A/c No. 41953	17,962.00
	SBI SB A/c No. 41862	554.00
	SBI SB A/c No. 42038	19,563.00
<b>TOTAL</b>		<b>23,38,874.22</b>

**SCHEDULE III - CAPITAL FUND**

Sl No	PARTICULARS	AMOUNT
1	Opening Balance	2,17,58,962
2	Excess of Income over Expenses	2,38,382
<b>TOTAL</b>		<b>2,19,97,344</b>

**SCHEDULE IV - CURRENT LIABILITIES**

Sl No	PARTICULARS	AMOUNT
1	Provisions	1,33,296
<b>TOTAL</b>		<b>1,33,296</b>

For Sri Uma Pragathi First Grade College

Place: Tumkur  
Date: 15/03/2022

*[Signature]*  
**PRINCIPAL**

*[Signature]*  
**President**

*[Signature]*  
**Secretary**

**Be Uma Pragathi First Grade College (A)**

**Sri Uma Pragathi First Grade College  
Kyathasandra, TUMKUR - 572 104  
KARNATAKA STATE**

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